



“Almost all business in Georgia is now private”

Interview

Mr. Jemal Inaishvili President of Georgian CCI and CACCI Vice President

Due to your geographical location, what is Georgia expecting as CACCI member?

Georgian Chamber of Commerce and Industry, as CACCI member is interested to promote business relations of Georgian companies with their potential counterparts in CACCI countries. CACCI membership gives us good opportunities to participate in match-making events that help us to establish direct business contacts in the region. Thanks to CACCI we have good working relations with many CCIs with whom we are actively co-operating in terms of finding trade and investment opportunities for our member companies.

What is the Georgian place inside a regional organization like CACCI?

Being inside a regional organization like CACCI gives Georgian companies access to business information about the huge market of Asia-pacific region as well as gives us better possibilities to promote our country, our region and attract investments from businesses from CACCI countries.

Following the MOU signed between CACCI and the FGCCC, would you tell us your expectations regarding the implications of the MOU for Georgia?

I think that there are good potential for development of economic co-operation between Georgia and

the Gulf region. Although we have close relations with many states in the region we see our role in promoting further trade and investments, first of all among SMEs in our countries. Georgian CCI would be glad to co-operate with FGCCC both within CACCI and bilaterally.

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The Georgian CCI's role is one of promoting the private sector. Could you describe the state of the Georgian private sector?

Almost all business in Georgia is now private. The main area of GCCCI's work is promotion of international trade and foreign direct investments. We help Georgian companies in developing their exports (assisting in finding new markets; disseminating information about access to markets, business opportunities; organizing trade missions; conducting relevant seminars and training workshops etc.). We also help foreign companies in finding buyers in Georgia.

How do you believe this private sector could be encouraged and helped to develop?

As it is the case in many developing countries, Georgian businesses need a lot of assistance to be competitive in the world market. Attracting FDI that brings transfer of knowledge in terms of management skills and modern

in our country. There are many topics involved in these activities and GCCI is active with this regard.

Which sectors are you keen to attract GCC investors to? What are the incentives Georgia offers to potential investors?

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investments in these sectors, I think there is a lot of potential to attract investments in tourism, financial services, hydro energy, telecommunications, construction and building materials, agriculture, wholesale and retail trade among many others. Georgia offers investors very liberal business environment, low and simple taxes, proximity to large markets and friendly living atmosphere.

Moreover, what kind of partnerships are you targeting in GCC?

GCCI has bilateral cooperation agreements with many chambers worldwide. We would be glad to have such agreements with FGCCI and member CCIs that would help us to establish direct ties on behalf of our member companies in order to promote development of trade and investment relations between our countries.

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technology together with access to international markets are key areas that could largely contribute to successful business development

the Gulf region in Georgia in real estate development, banking, transport and some other sectors. Besides opportunities for more